GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – PMAY- HFA (Urban) – Government of India - State Government subsidy towards total 1,20,106 EWS dwelling units at the rate of Rs.1.50 lakh/ unit – Total subsidy cost of Rs.1801.60 crore – Permission to APTSIDCO for borrowing Rs.1801.60 crore from HUDCO – Accorded - Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Ms.No.301 Dated:22.11.2016

Read the following:-

1. G.O. Rt.No. 536 Municipal Administration & Urban Development (UBS) Department dated 07.08.2015.
2. G.O.Ms.No.167 Municipal Administration & Urban Development (UBS) Department dated 20.06.2016.
3. G.O.Ms.No.169 Municipal Administration & Urban Development (UBS) Department dated 01.07.2016.
4. G.O.Ms.No.239 Municipal Administration & Urban Development (UBS) Department dated 05.10.2016.
5. G.O.Ms.No.241 Municipal Administration & Urban Development (UBS) Department dated 13.10.2016.
6. G.O.Ms.No.266 Municipal Administration & Urban Development (UBS) Department dated 25.10.2016.
7. Letter from Executive Vice.Chairman, APTSIDCO dated 18.11.2016.

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O R D E R:-

The Ministry of Urban Development, Government of India have sanctioned total 193147 houses for the State under four (4) components of the "Pradhan Mantri Awas Yojana – Housing for All (Urban)" of which total 1,20,106 units are pertaining to (a) In-situ Slum redevelopment (b) Affordable Housing in Partnership (AHP) and (c) Credit linked subsidy scheme components. State Government issued orders in the 1st to 6th read above notifying Municipal Administration & Urban Development as State Level Nodal Agency for implementation of the Scheme. Government have also incorporated Andhra Pradesh Township and Infrastructure Development Corporation (APTSIDCO) under the administration control of the Municipal Administration & Urban Development for sustainable planning, designing and development of affordable housing in urban areas of the State. The Managing Director, APTSIDCO is also notified as State Level Nodal Officer for effective implementation of PMAY-HFA (Urban).

2. As per PMAY Scheme guidelines, Government of India provides subsidy of Rs.1.50 lakh / EWS dwelling unit and the State Government have issued orders in the reference 5th read above to provide Rs.1.50 lakh as State subsidy per EWS unit, thus the total cost of each EWS dwelling unit works out to Rs.3.00 lakh. (Rupees three lakhs only). The total cost towards State subsidy for 1,20,106 EWS dwelling units at the rate of Rs. 1.50 lakh comes to Rs.1801.60 crore (Rupees eighteen hundred one crore and sixty lakhs only) and to be met from the State Government budget.

3. The Executive Vice-Chairman, Andhra Pradesh Township Infrastructure Development Corporation Limited vide reference 7th read above has requested the Government to accord permission to the Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited to obtain a loan from HUDCO for meeting the State Government subsidy for 1,20,106 dwelling units which works out to Rs.1801.60 crores.

4. Government after careful examination, hereby accord permission to the Managing Director, Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited (APTSIDCO) to borrow an amount of Rs.1801.60 crores (Rupees eighteen hundred one crore and sixty lakhs only) from HUDCO for meeting the expenditure of State Government subsidy for 1,20,106 EWS dwelling units sanctioned under three verticals of "Pradhan Mantri Awas Yojana – Housing for All (Urban)" viz (a) In-situ Slum redevelopment (b) Affordable Housing in Partnership (AHP) and (c) Credit linked subsidy scheme components. Government also hereby convey Sovereign Guarantee for the Rs.1801.60 crore (Rupees eighteen hundred one crore and sixty lakhs only) to be borrowed from HUDCO for implementation of the Scheme.

5. The Managing Director, Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited shall initiate necessary further process for obtaining loan of Rs. 1801.60 crore from the HUDCO and finalize terms and conditions mutually and send the draft loan agreement and other connected documents to Government for according approval.

6. The Managing Director, Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director,
Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited ,
Vijayawada.
Copy to:
The Executive Vice Chairman,
Andhra Pradesh Urban Township and Infrastructure Development Corporation Limited ,
Vijayawada.
The Special Chief Secretary to Hn'ble Chief Minister.
The Chief Executive Officer, HUDCO.
The Private Secretary to Chief Secretary to Government.
The Private Secretary to Minister for Municipal Administration.
The Private Secretary to Special Chief Secretary to Government, Finance Department.
The Private Secretary to Principal Secretary to Government, MA&UD Department

//FORWARDED: BY ORDER//

ASSISTANT DIRECTOR